FILED

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

FEB 15 2017

CLERK, U.S. BANKRUPTCY COURT WEST DIST. OF PENNSYLVANIA

In re:

Valerian A. Karlski

Renee J. Karlski,

Debtors.

Valerian A. Karlski and

Renee J. Karlski,

Plaintiffs,

v.

First Commonwealth Bank

Defendant.

Case No.: 15-24514-GLT

Chapter: 13

Adv. No.: 16-02044-GLT

Date:

2/15/2017

Time:

10:30

## **PROCEEDING MEMO**

**MATTER:** 

#27 - Status Conference re: Defendant's Failure to Comply with the November 23, 2016 Text

Order

APPEARANCES:

Debtors/Plaintiffs:

Brian C. Thompson Roger Poorman

First Commonwealth: Chase:

James Warmbrodt

## **NOTES:**

Thompson - With respect to request to extend LMP, believes inaccurate information was used in the review. Chase has been helpful in its responses on the portal. Requests an extension of 60 days to resolve additional questions.

Warmbrodt - Agrees to a 60-day extension.

Thompson - With respect to the adversary proceeding, First Commonwealth was awaiting Chase's proof of claim. That has been filed. Parties are working towards a resolution but have not yet agreed upon the language of a consent order.

Poorman - Received an updated balance due. Other issue regards the value of the property. First Commonwealth conducted an appraisal. The resulting value did not differ substantially from the Debtor's valuation. Does not appear to be any value to attach to First Commonwealth's claim. Parties are attempting to draft a consent order but First Commonwealth objects to certain language proposed by the Debtors regarding claims that the Debtors believe they may have against the bank. Those claims were litigated in a state court proceeding and First Commonwealth obtained summary judgment. Requests a short continuance to draft a consensual order.

Thompson - Debtors represented themselves in the state court action. Lost at the summary judgment stage.

## **OUTCOME:**

- Order to be issued in Case No. 15-24514 extending the LMP period by 60 days. (Text Order to issue).
  With respect to Adv. No. 16-02044, Debtor to file either a proposed settlement agreement under certification of counsel or a motion for default judgment within 30 days. (Text Order to issue).

**DATED: 2/15/2017**